



# Further information about Master Degree financing for up to 18,000 EURO

FINS' offer for postgraduate student loans has different characteristics depending on the total length of your studies, total amount you are borrowing and the way you choose to repay your loan. There can be two distinct cases, depending on your type of Master and the repayment method you select:

	CASE 1	CASE 1
Length of studies	Up to 12 months	Up to 18 months
Maximum amount borrowed	EUR 12.000	EUR 18.000

In each of the cases above FINS can offer slightly different conditions pertaining to the Interest rate reflected in the amount of interest payable during the study period.

- **Scenario 1:** If during your studies you opt to pay interest on the sum of money that you use, the interest rate charged by FINS will be lower
- **Scenario 2:** If during your studies you opt to only pay the monthly administrative fees, the amount due in interest (calculated with a slightly higher interest) will be added to the total amount borrowed and will be repaid in installments starting with the end of your studies.

The two different scenarios can be compared in the following table:

## Case 1 12 months/12.000 EUR

	Scenario 1	Scenario 2
Loan amount	EUR 12.000,00	
EURIBOR 1M	1,724%	
Fixed Margin	10,50%	12,50%
Instalment (during study period)	EUR 137,24	EUR 15,00
Instalment (during grace period after studies)	EUR 137,24	EUR 178,84
Instalment (6 months after grace period)	EUR 283,29	EUR 338,24
First instalment with Principal and Interest	EUR 275,05	EUR 315,73
Total Amount Payable	EUR 19.846,34	EUR 21.405,01
APR%	15,20%	21,07%

## Case 2 18 months/18.000 EUR

	Scenario 1	Scenario 2
Loan amount	EUR 18.000,00	
EURIBOR 1M	1,724%	
Fixed Margin	10,50%	12,50%
Instalment (during study period)	EUR 198.36	EUR 15,00
Instalment (during grace period after studies)	EUR 198.36	EUR 294,78
Instalment (6 months after grace period)	EUR 417.44	EUR 566,96
First instalment with Principal and Interest	EUR 390.08	EUR 528,53
Total Amount Payable	EUR 30.329.67	EUR 33.781.29
APR%	14.22%	23,01%